



7.7 Development and Management of Grants and External Funding Policy

Purpose:

To provide guidance for fund-development activities designed to generate philanthropic support to advance the mission of Century College.

Policy:

Members of Century College and the Century College Foundation may explore possibilities and identify grants to support the work of the College following the procedure as outlined in Century College Procedure 7.7.0.1 and 7.7.0.2 and, with approval, submit a grant on behalf of the College. These include the solicitation of corporate, state, federal, Minnesota State, and foundation grants to the College for mission-related programs and purposes. The Century College Foundation is an organization that supports the College by engaging in fundraising for capital campaigns, scholarships, and selected initiatives, and is the designated repository for funds which require a 501 (c) 3 recipient.

Fund-development initiatives will be consistent with priorities and policies established by Century College and the Minnesota State Colleges and Universities. Fund development activities will be conducted according to statutes, policies and procedures established to govern solicitation of funds and distribution of grants by the Federal Government, state legislature, the college and the Minnesota State College and University System.

Grant development and management should follow the procedures identified in Century College Procedure 7.7.0.1 Development and Management of Non-Federal, Corporate and Private Foundation Grants or Procedure 7.7.0.2 Development and Management of Federal Grants.

Appropriate-use guidelines must be followed and must be consistent with the terms and conditions under which the gift or grant is accepted. Gifts and grants must be in compliance with all applicable local, state, and federal laws.

References:

Minnesota State Colleges and Universities Board Policy 7.7, Gift and Grants Acceptance

Minnesota State Colleges and Universities Board Policy 7.7.1, Gifts and Grants

Acceptance Reporting Form

Minnesota Nonprofit Corporation Act: Chapter 317 A

Minnesota Statutes Chapter 309 (act of June 1, 1995, ch.235)

Minnesota Statutes sections 136.67 and 136.143

Date Proposed: 9/12/2005
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Implemented:
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Date Revised: 2/21/2007; 4/22/2022

Date and Subject of Revisions:

April 2022 Split policy from procedure and put into new format.